

About Student Fee Protection Scheme (Insurance) (20180413)

FAQ ON FEE PROTECTION SCHEME in the form of the Student Fee Insurance

1. What is a Student Fee Insurance.

This is part of the Fee Protection Scheme. The Fee Protection Scheme (FPS) serves to protect students' fees in the event a Private Education Institution (PEI) is unable to continue operating due to insolvency, and/or regulatory closure. The Fee Protection Scheme also protects students if the private education institution fails to pay penalties or return fees to the students arising from judgement made against it by the Singapore courts. It is mandatory for all students and optional for Singaporeans and Permanent Residents, who are under Singapore government funding of 90% and above, to be covered under the Fee Protection Scheme.

All students under the Fee Protection Scheme will pay the course fees directly to the School. School will purchase the insurance to cover the amount paid within one to two weeks.

2. How does the Student Fee Insurance work?

- a) The school has signed an agreement with the Insurance company. In this case, 3dsense has signed an agreement with LonPac Insurance BHD to cover all our students.
- b. When a student made a payment to the school, the school will purchase the insurance for that payment amount within one to two weeks. The student will receive a copy of insurance certificate after the insurance has been purchased.

3. What types of fees will need to be insured ?

3dsense Media School is required to adopt the Fee Protection Scheme to provide full protection to all fees paid by their students. All fees refer to all monies paid by the students to be enrolled in a private education institution, excluding the course application fee, agent commission fee (if applicable), miscellaneous fees (non - compulsory and non - standard fee paid only when necessary or where applicable, for example, Wacom tablet etc.) and GST.

4. Can the students pay their course fees directly to the PEI or into the PEI's bank accounts.

Yes, for the insurance FPS scheme, student can pay directly to the PEI 's bank accounts.

5. What modes of payment are accepted for school fee payment ?

Payment may be made by:

- a. Cheque
- b. Cashier's order
- c. Bank draft
- d. ATM transfer (amount must not exceed allowed limit of withdrawal)
- e. Internet transfer (amount must not exceed allowed limit of withdrawal)
- f. Telegraphic transfer
- g. Nets. (need to pay additional 0.8% Nets service charge)

The school recommends that students submit cheque/cashier's order/bank draft directly to 3dsense Media School [made payable to 3D Sense Media School Pte Ltd.]

Irrespective what mode of payment, student should inform the school, with payment slip or other document as evidence, once payment is made.

6. How will the students Prove that they have made payment to the school for their course fees.

All students should receive an official payment receipt issued by the school when payment is made.

7. What are the charges for Student Fee to be insured?

The school will pay a insurance premium to the insurance company to have the insurance covering for the students.

8. What happens if the student pays the tuition fees in advance and the student's pass is rejected?

The fees credited to the School will be refunded in full (less insurance and school admission administration fee.)

The school will also cancel the insurance for the student.

9. How can the students verify that they are protected under the Fee Protection Scheme?

They will receive the insurance certificate covering thier name after they have made the payment.